

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of
Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

DOUGLAS HALL; STEVEN HEIMOFF;
BOTTLEBRUSH INVESTMENTS, L.P.;
LEGHORN INVESTMENTS LTD.; and KAMALA
D. HARRIS, solely in her capacity as Attorney
General for the State of California,

Defendants.

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

Adv. Pro. No. 12-01001 (SMB)

STIPULATION AND ORDER CONCERNING SCHEDULING

Irving H. Picard, as trustee (the “Trustee”) for the substantively consolidated liquidation of the business of Bernard L. Madoff Investment Securities LLC under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa *et seq.*, and the estate of Bernard L. Madoff, individually, by and through his counsel, and Douglas Hall; Steven Heimoff; Bottlebrush Investments, Ltd.; Leghorn Investments Ltd.; and Kamala D. Harris, solely in her capacity as Attorney General for the State of California (collectively, the “Defendants”), by and through their respective counsel

(collectively, the “Parties”), hereby stipulate and agree as follows:

WHEREAS, on January 4, 2012, the Trustee commenced the above-referenced adversary proceeding by filing a complaint (“Complaint”) and application (“Application”) seeking a declaration that state-court actions commenced by the Defendants are void *ab initio* as violative of the automatic stay and seeking to preliminarily enjoin the continued litigation of such actions;

WHEREAS, on July 18, 2012, the Court issued an order directing that the Parties enter mediation concerning the subject matter of the Application and related proceedings;

WHEREAS, on July 31, 2012, November 8, 2012, December 13, 2012, February 27, 2013, June 4, 2013, September 11, 2013, and November 26, 2013, the Court so-ordered stipulations extending the Defendants’ time to respond to the Complaint;

WHEREAS, the Parties have agreed that the Defendants’ time to respond to the Complaint should be further extended;

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED BY AND BETWEEN THE TRUSTEE AND DEFENDANTS:

1. The Defendants’ time to respond to the Complaint is extended to **June 25, 2014**.
2. Nothing contained herein can or shall be construed as an adjudication on the merits of any claims that the Trustee and/or Defendants may have against each other or any other party, or as an admission or acknowledgement of any claim or defense as against the other by the Trustee or Defendants, with all such claims and defenses preserved.

/s/ Alexandra Robert Gordon

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Attorney General of California
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Liquidation of Bernard L. Madoff Investment
Securities LLC and the estate of Bernard L.
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*Attorneys for Douglas Hall, as Co-Trustee of
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Behalf of Crescent Securities, and Steven
Heimoff, Derivatively on Behalf of Marloma
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SO ORDERED

Dated: March 25th, 2014
New York, New York

/s/ STUART M. BERNSTEIN _____
HON. STUART M. BERNSTEIN
UNITED STATES BANKRUPTCY JUDGE